

INSPIRE USA FOUNDATION, INC
STATEMENT OF FINANCIAL POSITION
December 31, 2009

	Unrestricted	Temporarily Restricted	Total
ASSETS			
Current Assets:			
Cash and Equivalents	\$ 93,121	\$ 20,000	\$ 113,121
Receivables	5,240	-	5,240
Prepaid Expenses	3,348	-	3,348
Total Current Assets	101,709	20,000	121,709
Deposits	1,900	-	1,900
Property and Equipment-Net of Accumulated Depreciation	5,363	-	5,363
TOTAL ASSETS	\$ 108,972	\$ 20,000	\$ 128,972
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accrued Expenses	\$ 79	\$ -	\$ 9,406
Total Current Liabilities	79	-	9,406
TOTAL LIABILITIES	79	-	9,406
Net Assets			
Unrestricted	99,566		99,566
Restricted		20,000	20,000
TOTAL NET ASSETS	99,566	20,000	119,566
TOTAL LIABILITIES AND NET ASSETS	\$ 108,972	\$ 20,000	\$ 128,972

INSPIRE USA FOUNDATION, INC
STATEMENT OF ACTIVITIES
Year Ended December 31, 2009

	Unrestricted	Temporarily Restricted	Total
OPERATING REVENUES AND OTHER SUPPORT:			
Public Support			
Corporate Donations	\$ 283,000	\$ 20,000	\$ 303,000
Foundations Contributions	310,640	-	310,640
Individual, Business Contributions	6,450	-	6,450
In-Kind Donations	174,630	-	174,630
Consultation Services	692	-	692
Other			
Loss on Sale of Equipment	(2,861)	-	(2,861)
Debt Forgiveness	75,199	-	75,199
Net Assets Released From Restrictions	-	-	-
 TOTAL OPERATING REVENUES AND OTHER SUPPORT	 847,750	 20,000	 867,750
 EXPENSES			
Program Services	726,956	-	726,956
Management and General	187,401	-	187,401
Fundraising	118,050	-	118,050
 TOTAL EXPENSES	 1,032,407	 -	 1,032,407
 CHANGE IN NET ASSETS	 (184,657)	 20,000	 (164,657)
NET ASSETS AT BEGINNING OF YEAR	284,223	-	284,223
NET ASSETS AT END OF YEAR	\$ 99,566	\$ 20,000	\$ 119,566

The Accompanying Notes Are An Integral Part Of These Financial Statements

INSPIRE USA FOUNDATION, INC
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in Net Assets	\$ (164,657)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	4,115
(Increase)decrease in operating assets:	
Receivables	(5,240)
Prepaid Expenses	(560)
Advances	5,900
Increase(decrease) in operating liabilities:	
Payables and accrued expenses	<u>(63,011)</u>
Net Cash Used by Operating Activities	<u>(223,453)</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Proceeds, sale of equipment	1,585
Asset purchase	<u>(1,304)</u>
Net Cash Provided by Investing Activities	<u>281</u>

Net Decrease in Cash (223,172)

BEGINNING CASH AND CASH EQUIVALENTS 336,293

ENDING CASH AND CASH EQUIVALENTS \$ 113,121

INSPIRE USA FOUNDATION, INC
SCHEDULE OF FUNCTIONAL EXPENSES
Year Ended December 31, 2009

<u>ACCOUNT</u>	<u>PRGM</u>	<u>ADMIN</u>	<u>FUND-RAISING</u>	<u>TOTAL</u>
One Inspire P/S	59,225	-	-	59,225
Development	-	-	728	728
Marketing	-	2,581	4,751	7,332
Salary/Relatd Exp.	399,273	8,447	65,482	473,202
Benefits	19,175	6,971	2,390	28,536
Employee Develop.	229	-	-	229
Recruiting	-	15,620	-	15,620
Consultant/Mgt/Ops	-	88,827	24,751	113,578
Technology (internal)	99	6,347	10	6,456
Office Costs	-	22,800	-	22,800
General-Admin.	479	18,810	3,141	22,430
Technology-Innovate	1,175	-	-	1,175
RO Technology	50,374	-	-	50,374
Content Develop.	20,894	-	-	20,894
Travel	10,134	4,152	16,797	31,083
Legal	165,899	8,731	-	174,630
Depreciation	-	4,115	-	4,115
TOTAL	<u><u>726,956</u></u>	<u><u>187,401</u></u>	<u><u>118,050</u></u>	<u><u>1,032,407</u></u>

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